



ECC
ENVIRONMENTAL
COMPLIANCE CONSULTANCY

The Proposed Kokoseb Gold Mine on EPL 4818, Erongo Region

MINING LICENSE APPLICATION
ESIA PROCESS - SCOPING PHASE

14-15 May 2024



Welcome



Agenda

- Meeting Objectives
- Project Presentation — *Presented by Damaran Exploration Namibia(Pty) Ltd*
- Environmental & Social Impact Assessment (ESIA) Process — *Presented by ECC*
- Baseline/Specialist Studies — *Presented by ECC*
- Potential Biophysical & Socio-economic impacts — *Presented by ECC*
- Q&A

Public meeting objectives

- Inform the public and provide information detailing the proposed Kokoseb Gold Mine on EPL 4818.
- Provide an overview of the Environmental and Social Impact Assessment (ESIA) process.
- Take into consideration all **public concerns, questions** and **comments** to *incorporate them into the environmental assessment process.*



KOKOSEB GOLD PROJECT

MAY 2024

ASX:WIA

Disclaimer

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This presentation may contain certain forward looking statements and projections regarding: estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives.

Forward-looking statements are subject to a variety of known unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected in the forward-looking

statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing necessary to undertake activities on WiaGold's properties; uncertainties related to the possible recalculation of, or reduction in WiaGold's minerals resources; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in gold prices; the risk that WiaGold's title to its properties could be challenged; risks related to WiaGold's ability to attract and retain qualified personnel, uncertainties related to general economic and global financial conditions; uncertainties related to the competitiveness of the industry; risk associated with WiaGold being subject to government regulation, including changes in regulation; risks associated with WiaGold being subject to environmental laws and regulations, including a change in regulation; risks associated with WiaGold's need for governmental licenses, permits and approvals; uninsured risks and hazards; risk related to the integration of businesses and assets acquired by WiaGold; risk associated with WiaGold having no history of earnings or production revenue; risks associated with fluctuation in foreign exchange rates; risks related to default by joint venture parties (if any), contractors and agents, inherent risks associated with litigation; risk associated with potential conflicts of interest; risk related to effecting service or process on directors resident in foreign countries; uncertainties related to WiaGold's limited operating history; risks related to WiaGold's lack of a dividend history; risks relating to short term investments; and uncertainties related to fluctuations in WiaGold's share price.

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Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company.

The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

The Company does not make any representations, provides no warranties concerning the accuracy of the forward looking statements and disclaims any obligation to update or revise any forward-looking statements based on new information, future events or otherwise except to the extent required by applicable laws.

Mineral Resource Estimate

The information in this presentation that relates to the mineral resource estimate for the Kokoseb Project was reported in an announcement dated 16 April 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the mineral resource estimate in that announcement continue to apply and have not materially changed.

Previously Reported Results

There is information in this presentation relating to exploration results which were previously announced, the dates of which are referenced in the presentation. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Corporate snapshot

Strong, experienced leadership team

Board and Management

Josef El-Raghy Executive Chair

Josef previously served as Chairman and CEO of Centamin Plc, a gold mining company that began on the ASX as a junior explorer with a market capitalisation of approximately \$20 million. He oversaw the growth of Centamin Plc through exploration, development and into production, where its market capitalisation eventually exceeded \$4 billion. This journey included a listing on the LSE and eventual admission to the FTSE 250 index.

Andrew Pardey Non-Executive Director

Currently Managing Director at Predictive Discovery, Andrew has over 30 years' experience in exploration, project development and operations. He recently served as CEO of Centamin Plc (2015-19) and has held senior positions in Africa and Australia as part of Guinor Gold Corporation and Ashanti Goldfields, now AngloGold Ashanti.

Pierrick Couderc Exploration Manager

Pierrick has over 20 years' experience in a range of commodities and geological settings. Most recently, he served as the Côte d'Ivoire Exploration Manager for Centamin Plc. He notably led the team who discovered the 5.4Moz Doropo Project and the 2.2Moz ABC Project. Pierrick is a French national and fluent in both English and French.

Mark Arnesen Non-Executive Director

Mark is a Chartered Accountant with over 30 years' experience in the international resources industry and extensive expertise in the structuring and negotiation of finance for major resource projects. Mark has held executive roles with Billiton/Gencor, AngloGold Ashanti, Equinox Minerals Limited, Gulf Industrials Limited and Nzuri Copper Limited.

Chris Knee Chief Financial Officer

Chris is a qualified accountant with over 15 years' broad experience in a multinational chartered accounting firm and a number of senior finance roles across the resources industry with projects in Africa, Canada and Central Asia. Chris has a range of experience across a variety of disciplines including joint ventures, international tax structuring, accounting and compliance, commercial contracts, project divestments and acquisitions.

Matthew Foy Company Secretary

Matthew is a highly qualified chartered secretary and a Fellow of Governance Institute Australia. With over 15 years of experience, he brings a wealth of knowledge in public company compliance, ASX Listing Rules, transactions, and governance.

Capital structure

Ticker Code	ASX: WIA
Issued Capital	1,134 M
Options ¹	98 M
Share Price	A\$0.10
Cash (unaudited) ²	A\$20.8 M
Market Capitalisation	A\$113 M

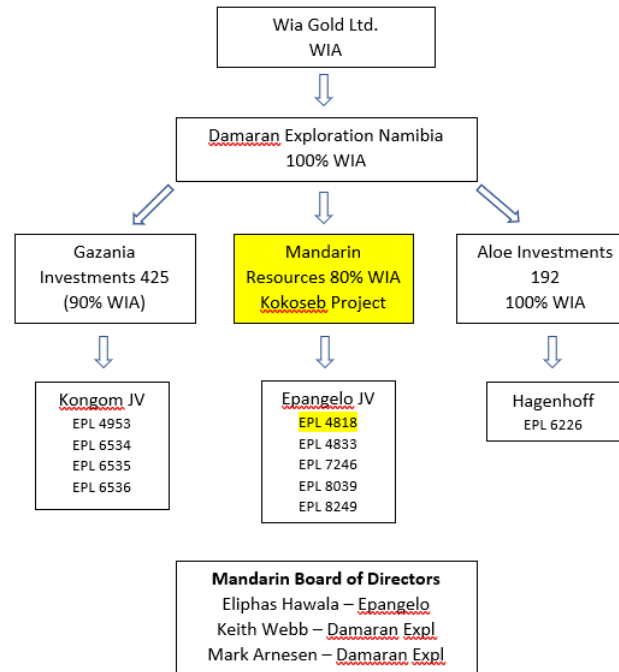
Capital DI Limited	19.9%
BPM Capital Limited	9.6%
Josef Ei-Raghy Group	7.5%

1. At 22 April 2024, 73 million options have various strikes and expiries, and 25 million performance rights included still to be issued (refer Wia ASX release dated 18 April 2024)

2. As of 31 March 2024, plus inclusive of A\$16.9m of placement funds (before costs) still to be received (refer Wia ASX release dated 22 April 2024)

Company organogram

Kokoseb held by Mandarin Investments

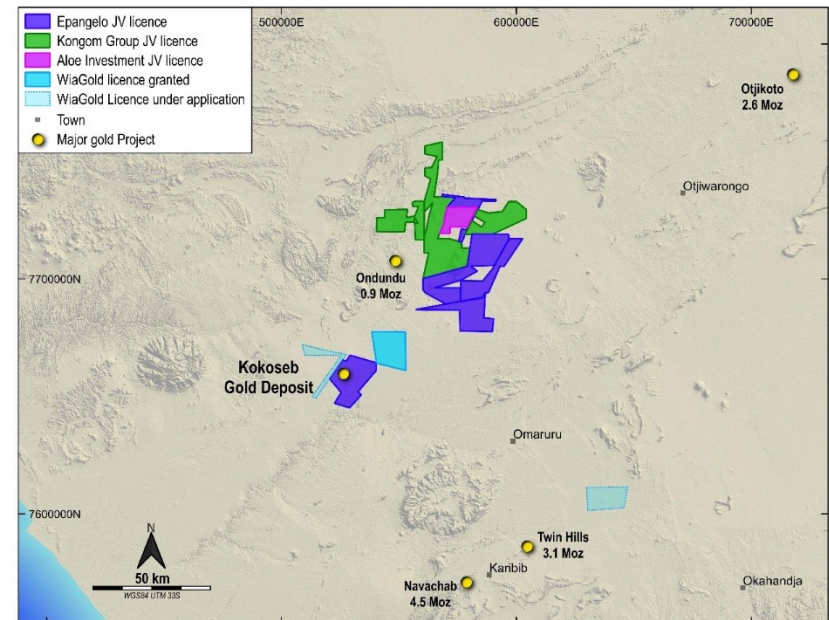


Wia licence holding

Joint venture partners

JV Terms

JV Parties	Epangelo Mining Company ¹ (includes the Kokoseb Gold Discovery) and Kongom Group
Stages 1 & 2 satisfied	80% JV interest earned in Epangelo Licences ² 90% JV interest earned in the Kongom Licenses
Stage 3	Minorities free carried to DFS (Epangelo) or Decision to Mine (Kongom)



1. Epangelo is a private mining company incorporated into the Republic of Namibia under the Companies Act (Act 61 of 1972). The Government of the Republic of Namibia is the sole shareholder. The company was declared as a state-owned enterprise in 2013 under the PEGA (Act 2 of 2006)

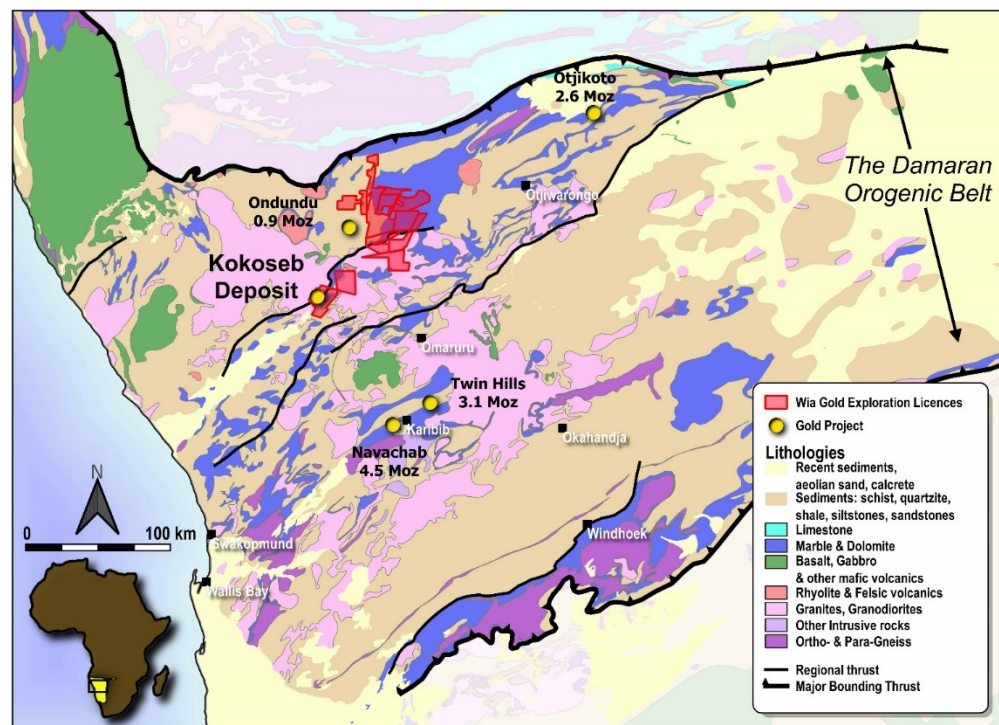
2. Issue of residual shares to 80% ownership subject to confirmation process and pending

Wia licence holding

Highly prospective tenure in fertile gold belt

+2,700km² landholding in an under-explored mineralised belt

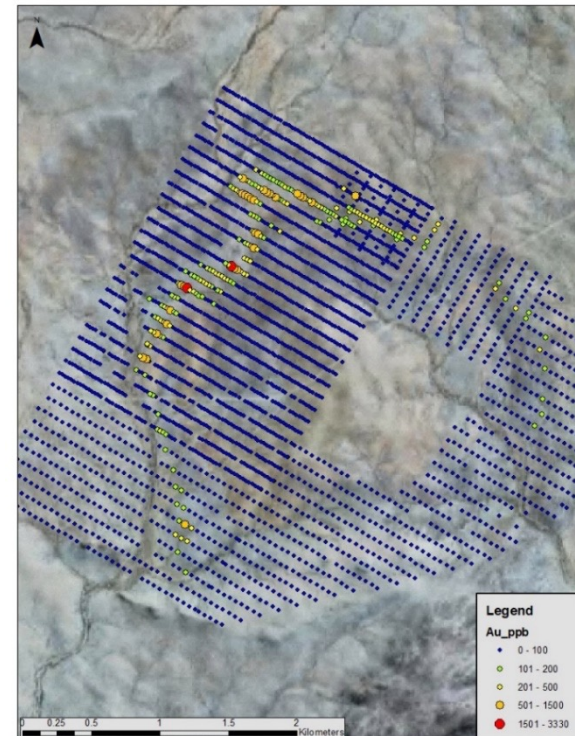
- Namibia is a well-recognised mining jurisdiction
- Established history as a significant producer of uranium, diamonds, gold and base metals
- Politically stable
- World-class mining infrastructure
- Mining-friendly environment with an active exploration and mining industry
- Other significant gold players already operate in the region:
 - B2Gold, on the Otjikoto mine (2.6Moz)
 - Osino Resources, developing the Twin Hills deposit (3.1Moz)
 - QKR, on the Navachab mine (4.5Moz)



- [illegible]

Kokoseb discovery history

- Regional soil sampling completed mid 2021
- Detailed soil sampling commenced June 2021 and returned g/t values for Gold with potential mineralized strike of approximately 7Km
- 10 trenches dug between Sept 2021 and May 2022 with best result of 52m @ 1.65g/t Au
- Followed up by 12 diamond drill holes (1,915m) from March to April 2022 which returned encouraging results.
- Drill out of deposit commenced June 2022 with both RC and diamond drilling and has continued to the present day
- Maiden Resource estimate of 1.3 Moz Au at 0.5g/t cut-off grade announced on 15th May 2023.



Kokoseb: A rapidly growing gold discovery



Inferred Resource of
2.1 Moz at 1.0 g/t Au (0.5 g/t cut-off) (April 2024)¹



Preliminary metallurgical test results deliver +92% gold recoveries under conventional process¹



Near-term Resource growth avenues identified and follow-up drilling in progress



Cost effective resource delineation (<US\$2.8/oz) through rapid, systematic exploration



Namibia a world-class mining jurisdiction and a significant producer of gold and base metals

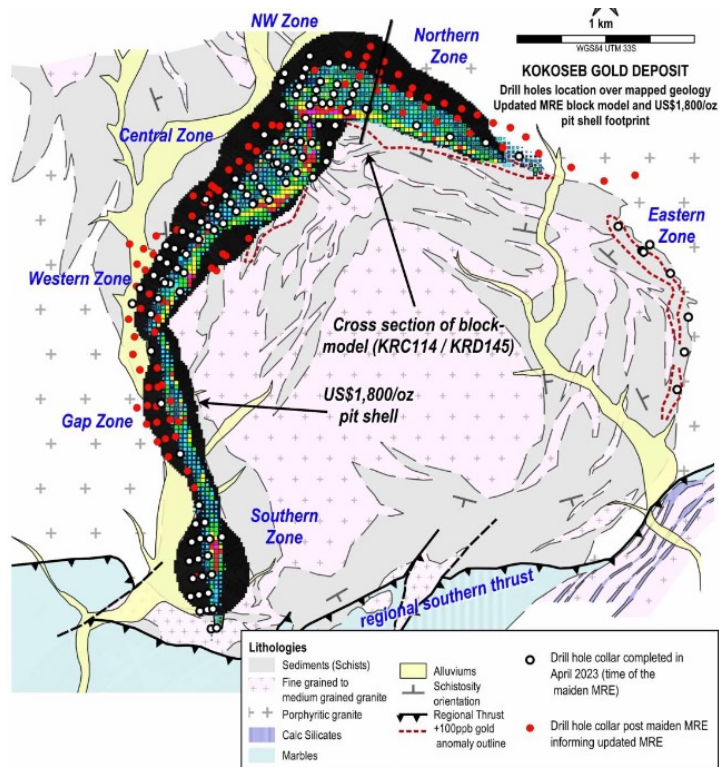


Experienced team with proven track record of successful discoveries and project developments in Africa

1. ASX announcement 16 April 2024

Transformational Kokoseb gold discovery

Updated MRE represents 63% increase from Maiden MRE in only 11 months



- Inferred Mineral Resource Estimate (MRE) of 2.12 Moz at 1.0 g/t Au (cut-off grade 0.5 g/t)
- Updated MRE includes higher-grade 1.53 Moz at 1.4 g/t Au (at 0.8 g/t cut-off)
- MRE informed by 23 diamond, 180 RC and 6 RC/DD holes, totalling 46,874m, plus data from 12 trenches for 1,189m
- Discovery and definition cost of only US\$2.8/oz

1. ASX announcements 7 June 2022, 27 July 2022 and 17 August 2022
2. ASX announcement 15 May 2023.
3. ASX announcement 29 May 2023.

Mineral Resource Estimate Update

Delivered in 24 months from discovery hole

Inferred Mineral Resource Estimate of 2.12 Moz Au

- **66 million tonnes** at **1.0 g/t Au** at a cut-off grade of **0.5 g/t** COG within a US\$1,800/oz pit shell
- Includes a higher-grade portion of **34 million tonnes at 1.4 g/t Au for 1.53 million ounces contained gold**, at a cut-off grade of 0.8 g/t Au
- Multiple Indicator Kriging (MIK) estimation method, block support correction to reflect open pit mining selectivity
- Bulk densities of 2.64 t/bcm (weathered mineralisation) and 2.71t/bcm (fresh mineralisation)

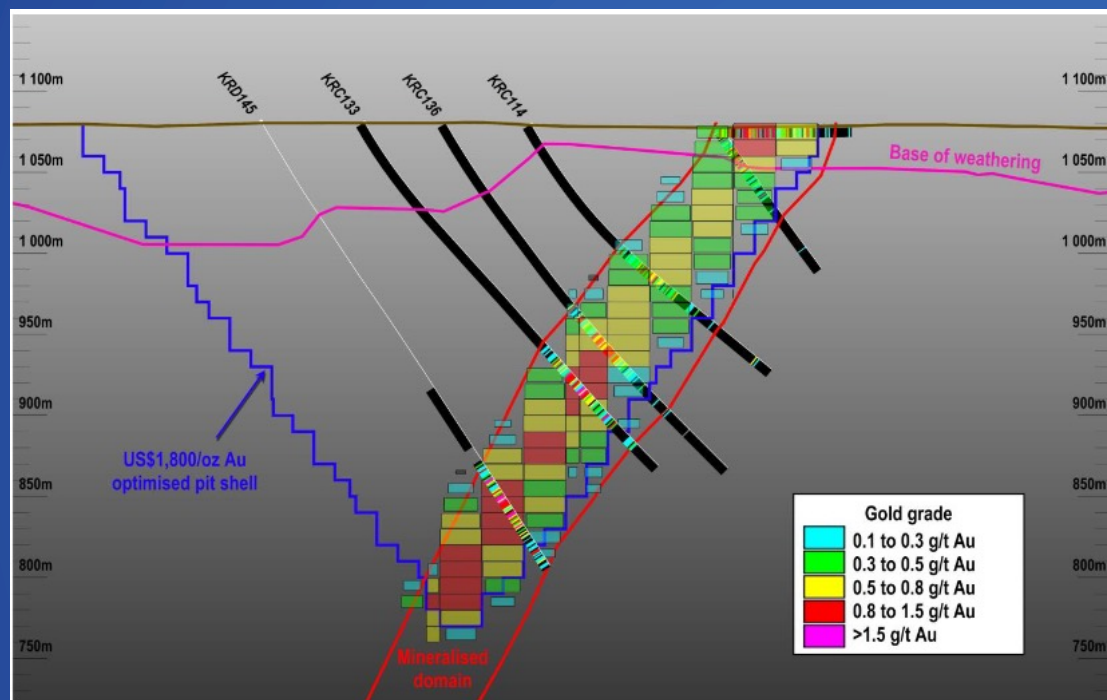
Cut off Au g/t	<u>Tonnes</u> (Mt)	Au g/t	Au Moz
0.20	130	0.69	2.88
0.25	115	0.75	2.77
0.30	100	0.80	2.57
0.40	83	0.91	2.43
0.50	66	1.0	2.12
0.60	53	1.2	2.04
0.80	34	1.4	1.53
1.00	23	1.7	1.26

1. ASX announcement 15 May 2023



Readily open-pittable gold mineralisation

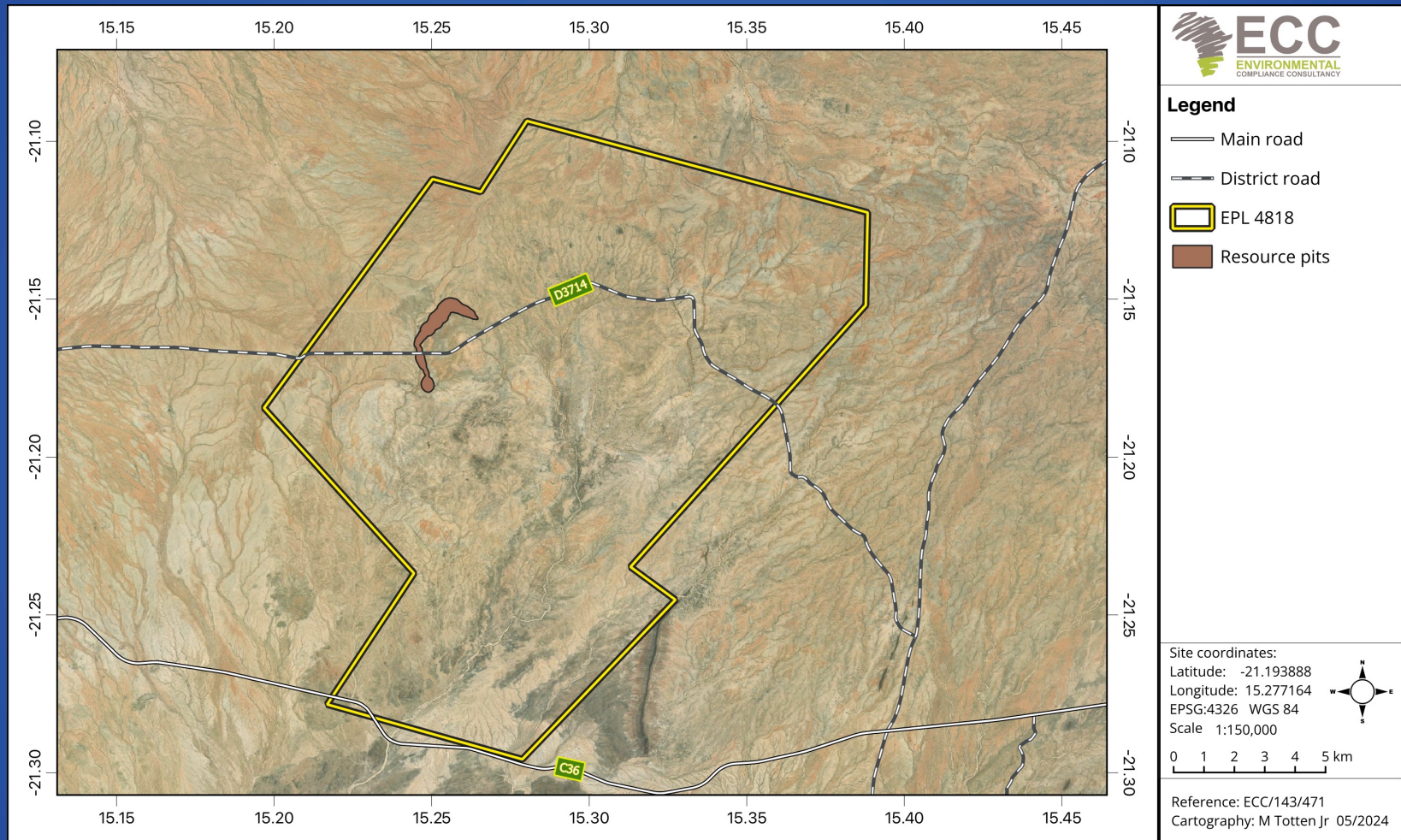
Plus 90% gold recoveries under conventional process coupled with solid MIK MRE



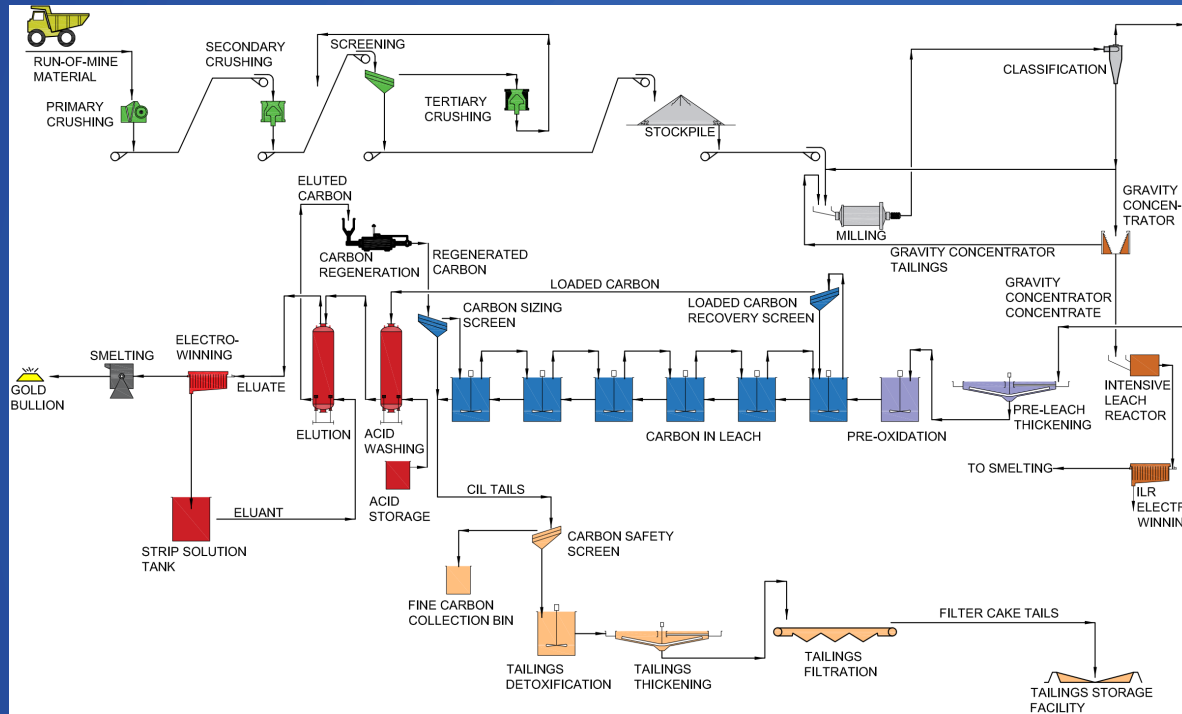
- MRE covers cumulative 4.8km strike and maximum depth of approx. 370m
- Outcropping mineralisation, with max. of 2m cover
- Average weathering depth of ~30m
- Metallurgical testwork concluded gold recoveries of 92%
- Complete sample leach testing; target grind of P80 75µm followed by gravity recovery and direct cyanidation leach
- Leach kinetics were rapid with majority of gold leaching in 2 - 4 hours

1. ASX announcement 15 May 2023

Preliminary Project Site Layout



Metallurgical Process layout



The proposed arrangement includes:

- Three-stage crushing,
- Subsequent ball milling,
- Pre-oxidation, and CIL, along with electrowinning and
- Smelting.

Following detoxification, thickening, and filtration, the tailings are expected to be deposited in a dry stack, potentially alongside waste rock.

Source: Osino Resources & Lycopodium Minerals Africa (Pty) Ltd

1. ASX announcement 15 May 2023

Similar Namibian Gold Mines



The Kokoseb Gold Mine Project is envisioned as a conventional open-pit operation, employing drill-and-blast techniques, load-and-haul processes, crushing, grinding, and carbon-in-leach processing. This layout closely resembles the operations of other Namibian gold mines: **Navachab**, **Otjikoto** and **Osino Twin Hills**.



Source: Osino Resources &
Lycopodium Minerals Africa (Pty) Ltd

1. ASX announcement 15 May 2023

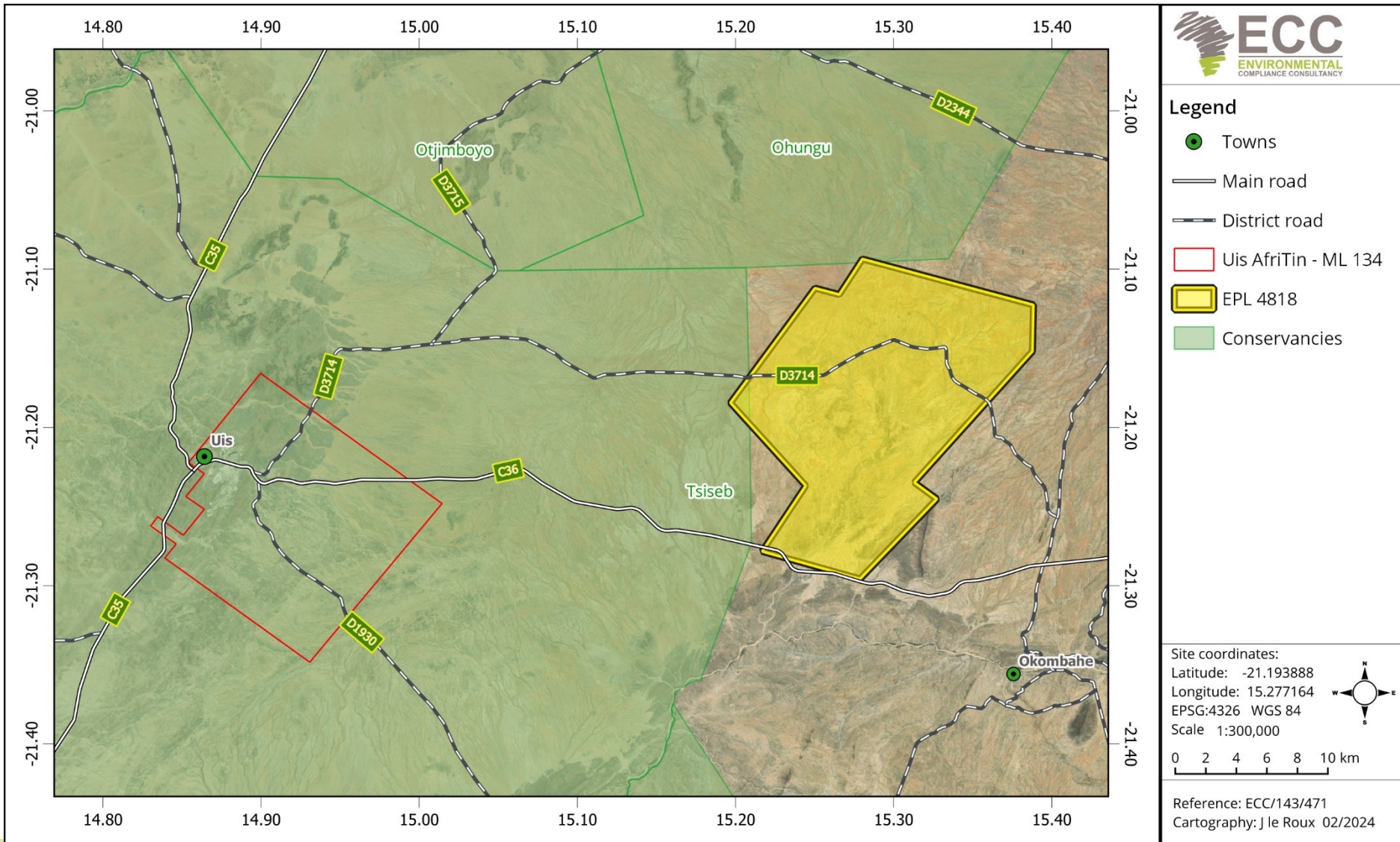


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Locality and Stakeholder Map



Environmental Assessment Practitioner (EAP)

- Environmental Compliance Consultancy Pty Ltd (ECC)
- Independent, objective and unbiased
- Evidence and risk-based approach
- Leverage Namibian public, local stakeholder and specialist knowledge and expertise to guide the ESIA process
- Request active public and stakeholder participation throughout the ESIA process

ESIA Process

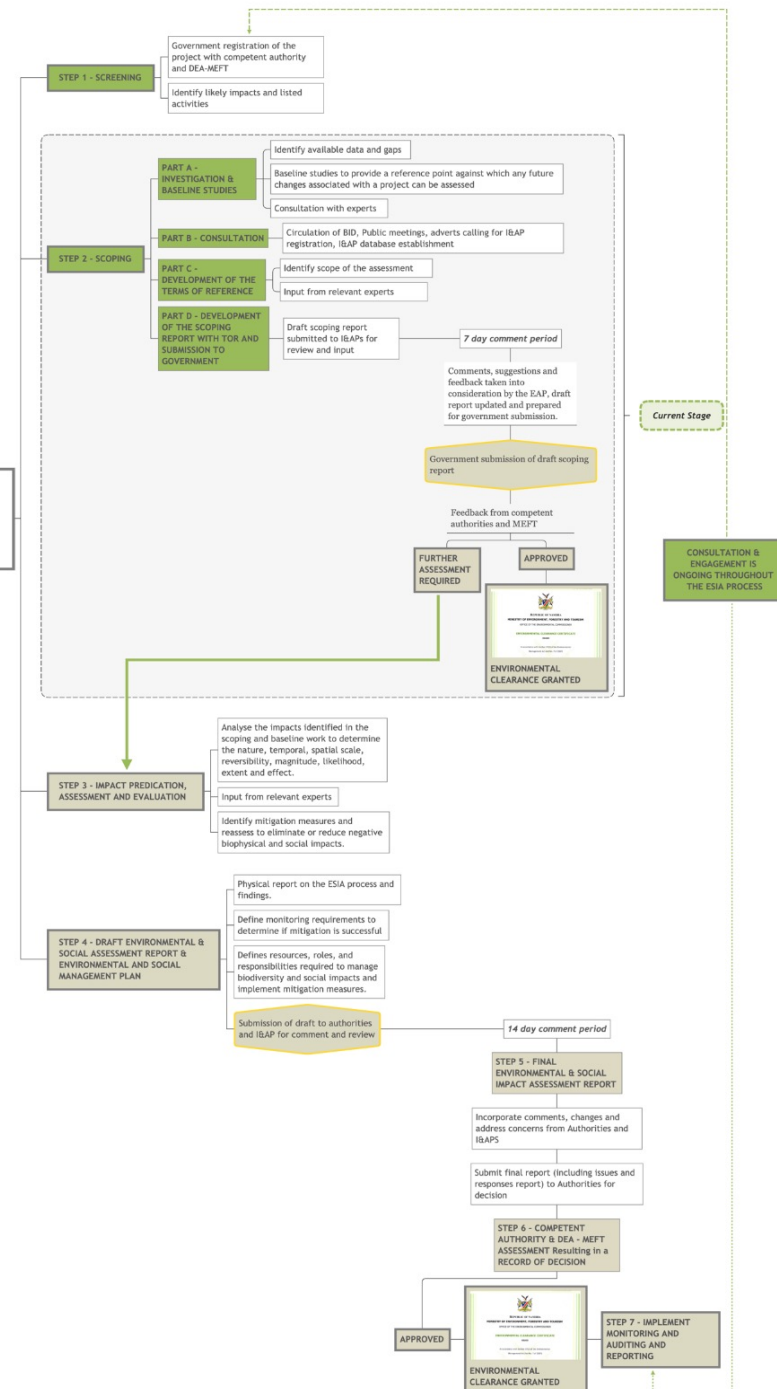
1. Screening: *Complete*

- DEA Portal (APP – 002855)

2. Scoping: *Current Phase*

- Public Participation
- Develop Terms of Reference (ToR) for the full ESIA
- Conduct Baseline and Specialist Studies

3. Assessment Phase: *To come*



Step 1 - Screening Phase

STEP 1 - SCREENING

Government registration of the project with competent authority and DEA-MEFT

Identify likely impacts and listed activities

ECC Application Triggers

- Screening (DEA PORTAL)

ACTIVITIES THAT TRIGGERED A CLEARANCE CERTIFICATE APPLICATION	EIA SCREENING FINDING
ENERGY GENERATION, TRANSMISSION AND STORAGE ACTIVITIES	• The mine will connect to the NamPower grid. • There is a possibility that a solar power station will be constructed for the generation of electricity. • The generated electricity will be used to supply electricity to the mine and the potential surplus redirected into the grid power system.
WASTE MANAGEMENT, TREATMENT, HANDLING AND DISPOSAL ACTIVITIES	• The proposed mining operations and process plant triggers this activity, as both fuel and hazardous substances are required for mining and processing activities. • A lined tailings storage facility will be constructed. • Licenses will be obtained for all hazardous substances that will need to be stored on the site. • Additionally, there will be a laboratory on site that may generate hazardous waste.

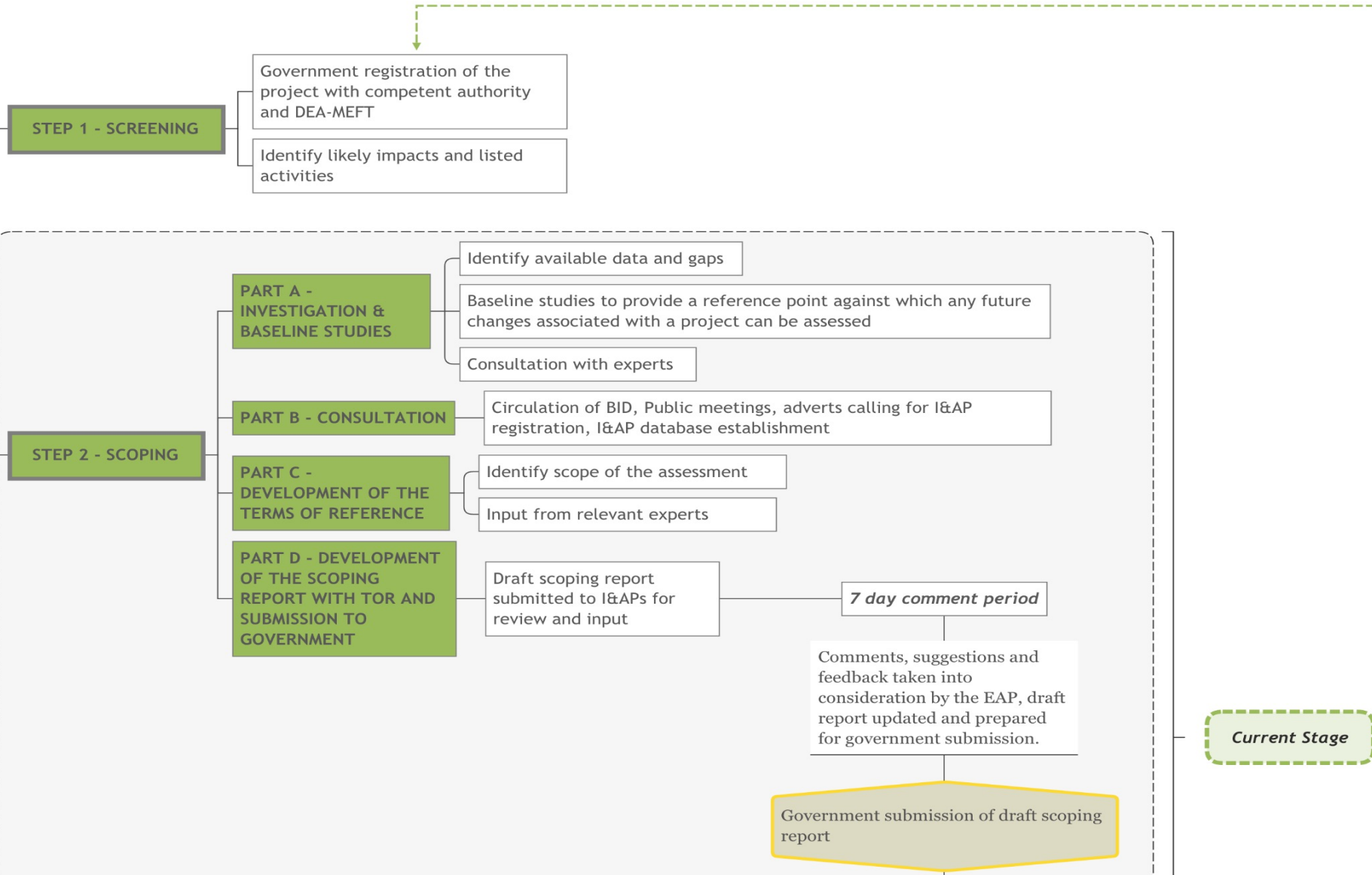
ECC Application Triggers

ACTIVITIES THAT TRIGGERED A CLEARANCE CERTIFICATE APPLICATION	EIA SCREENING FINDING
MINING AND QUARRYING ACTIVITIES	• This listed activity infers the provisions of the Minerals (Prospecting and Mining) Act 33 of 1992. The project is a mine, which therefore triggers this listed activity. • The mine infrastructure will include mine pits, dump facilities, stockyards, mining office, workshop, admin building, health & safety wing, laboratory, canteen, processing plant, conveyor line, filter press yard, concentrate yard, and dispatch line.
WATER RESOURCE DEVELOPMENTS	• This Project falls within a water-controlled area. • Ground and surface water may be abstracted or sourced for the operation. • Groundwater will be abstracted to support the operational activities through identified abstraction boreholes, with an approved abstraction permit, from the Department of Water Affairs, as required by the Water Act, No. 54 of 1956 and Water Resources Management Act • Potential Diversion of the Xamgudomi River as this river runs through the planned open pit areas. • Process water ponds will be constructed to provide water for the processing plant. • A pollution control dam (PCD) will be constructed to catch and contain dirty water on site, this is in the processing plant. • Pipeline systems will be used to transport water or slurry within the site.

ECC Application Triggers

ACTIVITIES THAT TRIGGERED A CLEARANCE CERTIFICATE APPLICATION	EIA SCREENING FINDING
FORESTRY ACTIVITIES	• Vegetation clearing will be required for site construction and infrastructure establishment.
HAZARDOUS SUBSTANCES TREATMENT, HANDLING AND STORAGE	• The proposed mining operations and processing plant trigger this activity, as both fuel and hazardous substances are required for mining and processing activities. • Bulk fuel will be stored onsite for refueling the mining fleet of approximately 30,000-50,000 L/day in the first year of operation. • Consumer installation certificates are required for bulk fuel storage and dispensing. • Licenses will be obtained for all hazardous substances that will need to be stored on the site. • An onsite metallurgical laboratory will be required for site operations and small quantities of various lab chemicals will be used and stored on site.
INFRASTRUCTURE	• Towers for communication will need to be constructed, thus cables and telecommunication lines will be put in place. • Powerlines and telemetry for operational requirements, water and tailings slurry pumping will be required. • Possible Diversion of the D3714 roadway.

Step 2 – Scoping Phase



- Wednesday April 30th, 2024

WEDNESDAY 10 APRIL 2024

CGN
Swelling Nigeria
VACANCIES

Swelling Nigeria, a Nigerian owned client services oriented company, seeks people who are self-motivated, energetic and wish to work in a high performance culture environment. to apply for the following role:

Human Resources (2 year CTC)

Clerk/ Facilities Administration (2 year CTC)

Superintendent/ Maintenance

People who are self-motivated, energetic and wish to work in a high performance culture environment should apply for the position of Clerk/ Facilities Administration (2 year CTC) or Superintendent/ Maintenance (2 year CTC) by forwarding their resumes to hr@swellingnigeria.com or scan the QR code and apply on the NEFT platform by following the link <https://www.swellingnigeria.com>

NOTE: Please note that all relevant qualifications/positions qualifications/positions should be relevant to the position applied for. The company is an equal opportunity employer. No discrimination on the basis of race, gender, religion, age, or ethnicity will be tolerated or condoned. For more information regarding employment opportunities, please visit our website www.swellingnigeria.com

SCAN ME

Market Watch

Standard Bank

Vacancy

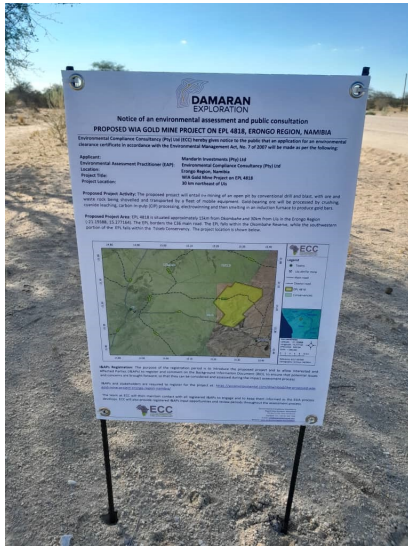
In order to continue our focus on accelerated delivery to clients, Africa's leading bank wishes to strengthen its entire leadership structure.

Position: Head, Transaction Banking

[Recruitment](#)
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Site Notices



Okombahe

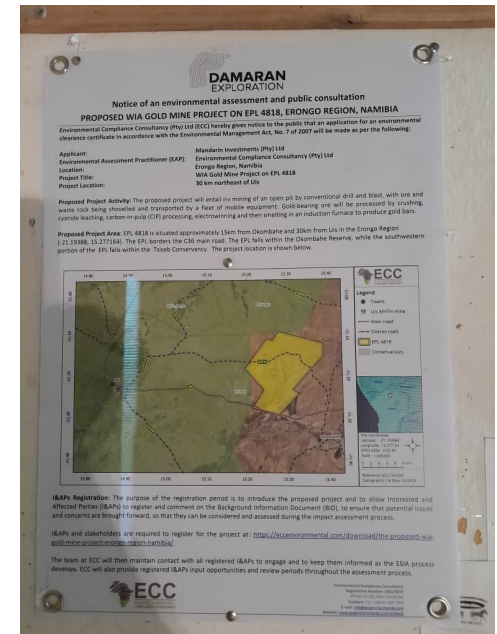
C36



D3714

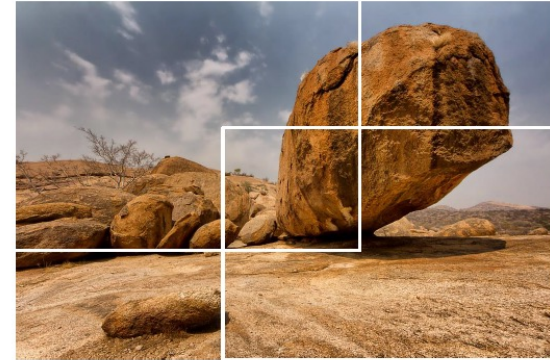


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Public Consultation Meeting

- **Background Information Document (BID):** provides I&APs with information to take part in the public participation process.
 - BID available on ECC website.
- **Public & Stakeholder Consultation Meeting:**
 - Today's presentation highlights information from the BID.
 - Applicant can present the project to the public.
 - I&APs can ask questions directly to applicant.



**DAMARAN**
EXPLORATION

Submitted to: Mandarin Investments (Pty) Ltd
Attention: Mr. Keith Webb
Private Bag 12012
Aussanplatz
Windhoek,
Namibia

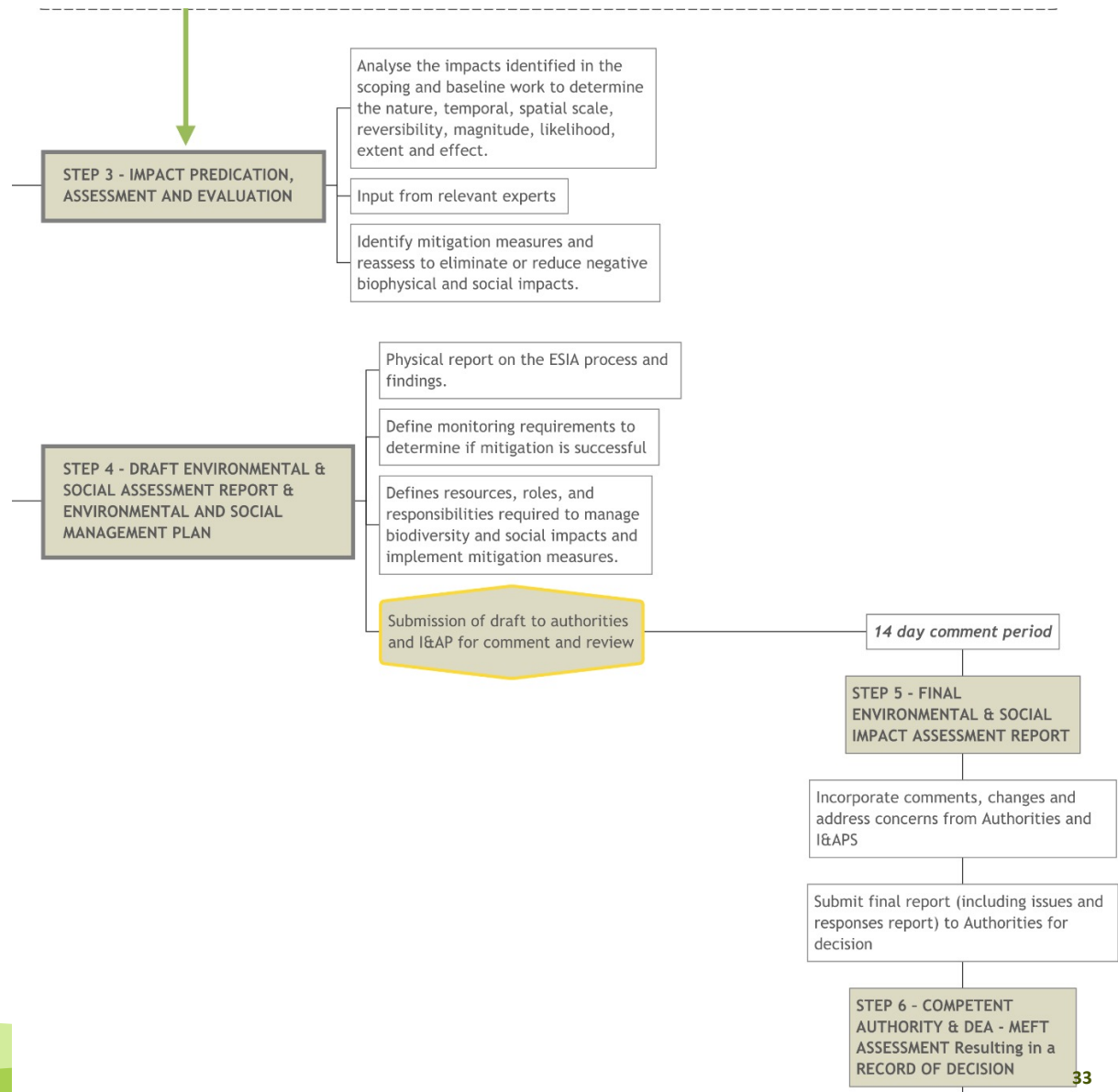
BID:

PROPOSED WIA GOLD MINE PROJECT, ERONGO REGION, NAMIBIA

PROJECT NUMBER: ECC-143-471-BID-02-A
REPORT VERSION: REV 01
DATE: 22 FEBRUARY 2024

Assessment Phase

1. Screening: Completed
2. Scoping: Current Phase
3. **Assessment and Evaluation:**
 - **Baseline & Specialist studies**
 - **Predict & quantify impacts**
 - **Evaluate alternatives**
 - **Assign mitigation measures**
 - **Develop monitoring and rehabilitation plans**
4. Draft the ESIA report and Environmental and Social Management Plan (ESMP)
5. Submit Final Report to competent authorities
6. Receive Record of Decision



Baseline & Specialist Studies

BASILINE STUDIES	SPECIALIST
A baseline fauna and flora	Peter Cunningham
Detailed groundwater and surface water	ECC
A noise baseline study	ECC and AirShed
An air quality baseline study	AirShed
A heritage baseline study	Dr. Alma Nankela
A high-level socio-economic baseline study	ECC
Traffic and Transport study	Zutari
Visual baseline study	ECC
Blast and Vibration study	Blast Management & Consulting

Potential Impacts to be Assessed

Potential project impacts include (but are not limited to):

- Visual impacts
- Water resource impacts
- Noise impacts
- Air quality impacts
- Impacts to tourism
- Archaeological and cultural feature impacts
- Biodiversity Impacts
- Increased traffic
- Economic growth & job creation potential (permanent and temporary employment)



Integration of Stakeholder and Specialist Input:

- Consider and incorporate input from all stakeholders and specialists.

Inclusion of Recommended Mitigations:

- Ensure that all the identified and recommended mitigations are included.

Please Remember to Register as an I&AP

How to Register?

- **Via the ECC website**, under “Projects”:

<https://eccenvironmental.com/download/the-proposed-wia-gold-mine-project-erongo-region-namibia/>

- **Via telephone or WhatsApp:** +264 81 669 7608
- **Via email:** info@eccenvironmental.com
- *Or speak to us after tonight’s meeting concludes*

Questions / Discussion ?



Thank You For Your Time!



Contact Us:

Tel: +264 81 669 7608

info@eccenvironmental.com